

Local foundations

Following are examples of how some local foundations have raised and spent their money. Information was obtained from their most recent IRS public filing.

■ **Stafford Township Education Foundation 2008**

Mission: To provide preschool, child care and after-school programs; to identify and secure financial resources and develop partnerships that provide experiential programs to extend lifelong educational opportunities.

Revenue:

Preschool: \$1,048,537

Contributions, grants: \$151,218

Investment income: \$547

Performing Arts Center: \$164,592

Expenses:

Preschool: \$943,772

Performing Arts Center: \$223,973

Summer reading program: \$4,788

■ **Galloway Township Education Foundation Inc. 2008**

Mission: To support the Galloway Public Schools.

Revenue:

Investment income: \$7,499

Special events : \$15,241

Savings/investments: \$141,560

Expenses:

Educational grants: \$11,048

Scholarships: \$3,400

Equipment for schools: \$133,558

■ **Somers Point Foundation for Education 2008**

Mission: Promotes education programs by providing funds for special teacher projects and activities.

Revenue:

Contributions: \$13,882

Investment income: \$14,661

Special events: \$22,827

Savings/investments: \$189,534

Expenses:

Grants: \$43, 578

■ **Mullica Township Education Foundation 2007**

Mission: To assist in the funding of educational related materials requested by the (district) professional staff above and beyond the materials purchased through the school budgets; provide awards and scholarships to Mullica Township residents for academic achievement.

Revenue:

Contributions: \$17,800

Interest/dividends: \$8,039

Special events (net): \$19,021

Savings/investments: \$159,049

Expenses:

Scholarships: \$9,000

Technology for schools: \$23,260

Student activities: \$1,912

■ **Community Partnership for Egg Harbor Township Schools Inc. 2008**

Mission: To provide financial support to the Egg Harbor Township School District, its students, programs and services)

Revenue:

Contributions: \$1,721

Investment income: \$1,029

Special events (gross): \$38,591

Expenses:

Dinner dance \$17,610

Source: Foundations' 990 Tax-Exempt Income Tax Return for year listed